

September 13, 2022

**VIA ECF & ELECTRONIC MAIL**

Hon. Andrew L. Carter Jr.  
Thurgood Marshall United States Courthouse  
40 Foley Square  
New York, NY 10007  
ALCarterNYSDChambers@nysd.uscourts.gov

Re: *In re Bit Digital, Inc. Sec. Litig.*, No. 1:21-cv-00515-ALC (S.D.N.Y)

Dear Judge Carter,

In accordance with the Court's Order to submit a joint status report regarding settlement progress (ECF. No. 62) we write today to update the Court on the Parties' progress in ongoing settlement discussions.

The parties have agreed on the financial terms of the settlement and are currently working to negotiate and finalize the settlement stipulation, settlement notices, and all other papers required under Fed R. Civ. P. 23(e). We anticipate executing a settlement agreement, and Plaintiff filing a Motion for Preliminary Approval, shortly.

Very truly yours,

/s/ Jeffrey C. Block  
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